

# Investor Relations

At Sembcorp, we are committed to ensuring that all capital market players have easy access to clear, reliable and meaningful information on our company in order to make informed investment decisions.

In the context of constantly evolving requirements of disclosure, transparency and corporate governance, we aim to provide investors with an accurate, coherent and balanced account of the Group's performance. To do this, multiple communication platforms are utilised including group briefings to analysts, investors and the media, one-on-one meetings with shareholders and potential investors, investor roadshows and our investor relations website. In addition, company visits and facility tours are also organised to help investors gain better insight to the Group's operations.

## Proactive Communication with the Financial Community

Senior management and the investor relations team continued to actively maintain open communication channels with the financial community. During the year, we held over 180 one-on-one and group meetings with shareholders, analysts and potential investors. These included non-deal marketing roadshows in major financial centres. In Asia, we covered Singapore and Hong Kong; and in Europe, London, Frankfurt, Amsterdam and Edinburgh. We also participated in nine investor conferences during the year. In Singapore, we participated in the DBS Pulse of Asia Conference in January, the Deutsche Bank Access Singapore

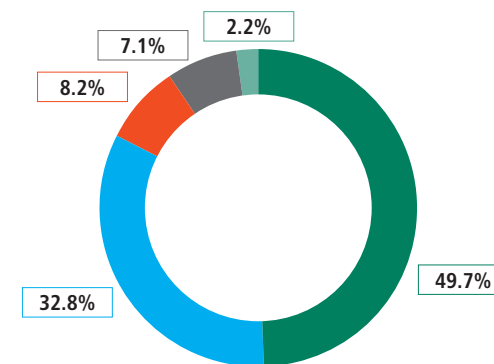
Corporate Day in March, the Macquarie ASEAN Conference in June, the Nomura Asia Equity Forum and DBS Pulse of Asia Conference in July, the BNP Paribas Securities Asia – ASEAN Corporate Day Conference and Citi ASEAN Investor Conference in August and the Morgan Stanley Asia Pacific Summit in November. In Hong Kong, we participated in the Credit Suisse Asian Investment Conference in March. During the year, we also organised site visits to our operations on Jurong Island to offer investors a better understanding of our utilities business.

During the year, Sembcorp Industries was awarded the Most Transparent Company Award in the multi-industry / conglomerates category at the Investors' Choice Awards presented by the Securities Investors Association (Singapore) in recognition of our commitment to corporate governance and transparency.

The company was ranked fifth among 494 Singapore-listed companies that released their annual reports between January 1 and June 30, 2009 in the Business Times Governance and Transparency Index. Sembcorp was also one of only two Singapore companies to be named one of the Global 100 Most Sustainable Corporations in the World by Corporate Knights, a Canadian financial magazine for "clean capitalism".

## Share Ownership by Investor Category

- Strategic\*
- Institutional
- Shareholders holding less than 100,000 shares
- Retail
- Others



\* Includes indirect interest  
As at December 31, 2009.

## Total Shareholder Return

2009 saw the global equities market recovering from the fallout of the global economic slowdown with the aid of government stimulus packages. Against this recovery, Sembcorp Industries' shares had a total shareholder return of 57% in 2009.

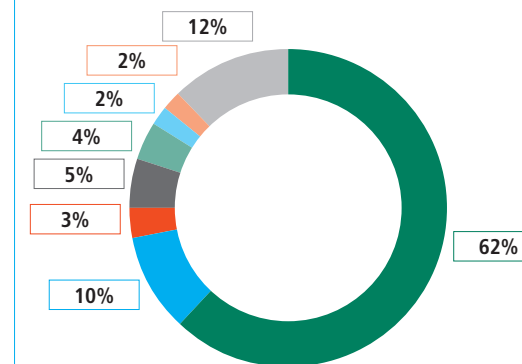
Sembcorp Industries' share price performed well in 2009, closing the year at S\$3.70 from S\$2.32 in 2008. The company's share price averaged S\$2.97 and registered a low of S\$2.00 on February 20 and 24, 2009 and a high of S\$3.85 on November 23, 2009. Daily turnover averaged 4.4 million shares in 2009.

## Shareholder Information

In 2009, other than our major shareholder Temasek Holdings, which held 49.7% of our shares as at the end of 2009, institutional shareholders as a group continued to dominate Sembcorp's shareholder base. Institutional shareholders accounted for 32.8% of our issued share capital or 65% of free float. Retail shareholders, including shareholders holding less than 100,000 shares, and others held the remaining 17.5%

## Share Ownership by Geographical Distribution

- Singapore
- USA
- Hong Kong
- UK
- Other Europe
- Germany
- Japan
- Others\*



\* Others include shareholders holding less than 100,000 shares. These shareholders collectively hold 8.2% of total shares  
As at December 31, 2009.

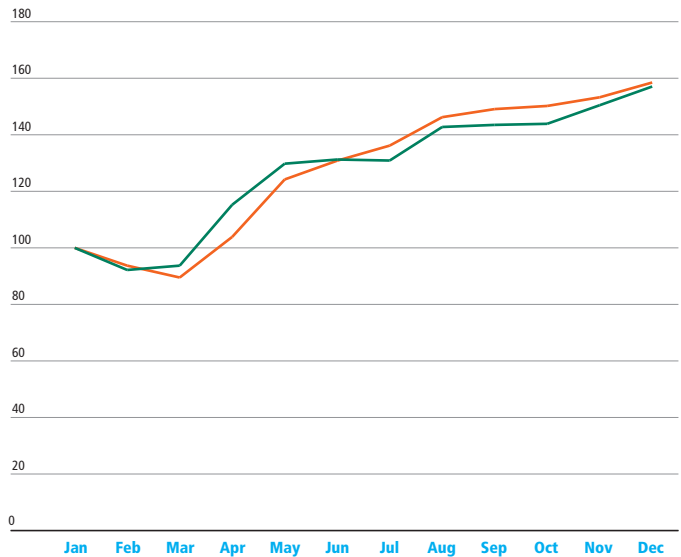
of issued share capital or 35% of free float. In terms of geographical breakdown, excluding the stake held by Temasek Holdings, Singapore shareholders accounted for the largest number of shares held with 13% of issued share capital. Outside Singapore, our single largest geographical shareholder base was the USA with 10% of issued share capital. Shareholders from the UK and Hong Kong accounted for 5% and 3% of issued share capital respectively.

# Investor Relations

**Average Monthly Sembcorp Industries Share Price and Straits Times Index in 2009 (Rebased)**

- Sembcorp Industries
- Straits Times Index

Month	Sembcorp Industries (S\$)	Straits Times Index
January	2.33	1,777.26
February	2.14	1,665.55
March	2.18	1,590.91
April	2.68	1,846.32
May	3.02	2,207.53
June	3.05	2,325.53
July	3.04	2,420.23
August	3.32	2,599.04
September	3.34	2,649.80
October	3.35	2,669.52
November	3.50	2,723.86
December	3.65	2,816.80



**Average Monthly Trade Volume of Sembcorp Industries Shares in 2009**

Month	Volume ('000)
January	4,689
February	5,174
March	5,518
April	5,197
May	5,847
June	3,548
July	3,398
August	4,362
September	2,741
October	3,539
November	5,506
December	3,962

